What Oil & Gas Leaders Need to Know About ESG



ESG Data and Benefits are Closer than You Think

It's true that carbon accounting is a big focus of the environmental component of ESG, but it isn't the only focus either. Water stewardship & waste management are a few other areas that fall under the 'E' of ESG.



ESG Metrics Can Help Predict & Mitigate Risk

With increasing regulations around environmental protection, oil and gas companies face a long list of potential transition, liability, and physical risks on the horizon that an ESG program can help monitor and mitigate.



ESG Has Multiple Financial Upsides

<u>A McKinsey study</u> found that ESG creates value in multiple ways: facilitating top-line growth, reducing costs, increasing employee productivity, optimizing investment & capital expenditures & more.

Starting Your ESG Journey

1

UNDERSTAND

what is material to your stakeholders, from customers to regulators.

2

BREAK DOWN

any sustainability business silos & integrate ESG into your long-term strategic vision.

DEVELOP

meaningful measurable targets for more than carbon; address the 'S' & the 'G' as well.

COLLECT

your data and calculate results in a single, auditable system that automates reporting & engagement.

Need help starting your ESG journey?

If you're looking to evolve your sustainability program and formalize your ESG reporting, FigBytes can help start you off on the right foot. Learn more by visiting the <u>FigBytes Platform page</u> today.





